

Extract from Revenue & Capital Outturn Booklet presented to Cabinet - 8 July 2024. Costs attributed to banking arrangements and transfers in lieu of interest are excluded.

DIRECTOR OF FINANCE & TRANSFORMATION

	ORIGINAL ESTIMATE £	2023/24 REVISED ESTIMATE £	PROVISIONAL OUTTURN £
4 <u>TREASURY MANAGEMENT & BANKING ARRANGEMENTS</u>			
Employees			
Salaries	33,500	32,650	30,268
Supplies & Services			
Treasury Advisor & Dealing Fees	12,100	17,000	17,323
	<hr/>	<hr/>	<hr/>
	45,600	49,650	47,591
	<hr/>	<hr/>	<hr/>
Less Income			
Interest on:			
Cash Flow Investments	(526,000)	(1,277,000) a)	(1,565,433) b)
Core Cash Investments	(599,000)	(1,103,000) a)	(1,641,582) b)
Property Fund Investments	(180,000)	(175,000)	(179,357)
Multi Asset Income Fund Investments	(153,000)	(175,000)	(209,765) c)
Other Miscellaneous Interest	-	(29,400)	(29,397)
	<hr/>	<hr/>	<hr/>
	(1,458,000)	(2,759,400)	(3,625,534)
	<hr/>	<hr/>	<hr/>
<u>Sub-total</u>	(1,412,400)	(2,709,750)	(3,577,943)
Central, Departmental & Technical Support Services			
Central Salaries & Administration	11,950	12,350	12,215
Information Technology Expenses	900	1,350	1,028
Departmental Administrative Expenses	17,950	25,400	25,593
	<hr/>	<hr/>	<hr/>
<u>TO SUMMARY</u>	(1,381,600)	(2,670,650)	(3,539,107)
	<hr/>	<hr/>	<hr/>
Full Time Equivalent Number of Staff (including Support Service Staff)	0.91	0.91	

- a) Reflects impact of recent interest rate rises and higher cash balances.
- b) Performance of Cash and Core Cash above profile.
- c) Performance of Multi-Asset Diversified Income Funds above profile.

Notes relate to changes between 2023/24 original and revised estimates reported to Audit Committee January 2024 and have been added to the outturn presentation to aid understanding.